

KING COUNTY, WASHINGTON

ENHANCED 911 EMERGENCY TELEPHONE SYSTEM FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Taxes			
Business and other taxes	\$ 8,766,515	\$ 8,129,131	\$ (637,384)
Intergovernmental revenues			
Federal grants	-	(27,821)	(27,821)
Charges for services			
Interfund/departmental charges for services	384,946	381,027	(3,919)
Interest earnings	438,326	477,059	38,733
Miscellaneous revenues			
Other miscellaneous revenue	-	296	296
TOTAL REVENUES	<u>9,589,787</u>	<u>8,959,692</u>	<u>(630,095)</u>
EXPENDITURES			
Current			
Law, safety and justice			
Personal services		633,368	
Supplies		23,622	
Contract services and other charges		7,199,472	
Interfund payments for services		552,073	
Total law, safety and justice	<u>11,965,869</u>	<u>8,408,535</u>	<u>3,557,334</u>
Capital outlay			
Capitalized expenditures	<u>3,427,223</u>	<u>1,922,174</u>	<u>1,505,049</u>
TOTAL EXPENDITURES	<u>15,393,092</u>	<u>10,330,709</u>	<u>5,062,383</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (5,803,305)</u>	<u>(1,371,017)</u>	<u>\$ 4,432,288</u>
Adjustment from budgetary basis to GAAP basis		<u>739,880 ^(a)</u>	
Deficiency of revenues under expenditures		(631,137)	
Fund balance - January 1, 2002		<u>13,460,715</u>	
Fund balance - December 31, 2002		<u>\$ 12,829,578</u>	
 (a) Elements of adjustment from budgetary basis to GAAP basis:			
Recognition of unrealized loss on investments, revenue on a GAAP basis		\$ (23,188)	
Encumbrances, not included in GAAP basis expenditures		763,068	
Adjustment from budgetary basis to GAAP basis		<u>\$ 739,880</u>	